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Abstract: This research paper is based on the idea that artificial intelligence can do wonders for the HR sector of the company in terms of Talent Management. People tend to have a wrong notion of artificial intelligence being a threat to human beings in terms of jobs. This is not true as it is mankind who has created machines and not vice versa. This research will help clear out the fear in people's mind in terms of artificial intelligence and would prove that artificial intelligence is such a revolution for human being and when handled properly, can prove to be a boon for HRM. In today's world most of the IT companies are multinational, fully automated and undergo constant technology change and the work force is of distinct cultures and diverse mindsets. It becomes difficult for the HR Manager to cope up with so much change and go for effective Talent Management. Through artificial intelligence HR Manager can have help in developing effective Talent Management in terms of Talent Acquisition, Performance Management, Career Development and Retention of employees and this in turn would lead to employee satisfaction and employee motivation which is critical in the IT sector. The IT sector workers undergo so much work-related stress that it is the need of the hour that their morale should be always boosted. This can be achieved when artificial intelligence joins hands with HR.

Keywords: Talent Acquisition, Performance Management, Career development and Retention

I. INTRODUCTION

Artificial intelligence is nothing new. Historically, humans are fascinated with the idea of how machines can behave and work like humans. This concept gave birth to artificial intelligence. John McCarthy is one of the "founding fathers" of artificial intelligence, together with Alan Turing, Marvin Minsky, Allen Newell, and Herbert A. Simon. McCarthy coined the term "Artificial Intelligence" in 1955 and organized the famous Dartmouth conference in Summer 1956. This conference started AI as a field. He developed the Lisp programming language family, significantly influenced design of the ALGOL programming popularized timesharing, and was very influential in the early development of AI. In short, artificial intelligence is nothing but intelligent machines that can work and react like humans.

• Meaning of Artificial Intelligence

Artificial Intelligence, according to the English Oxford Living Dictionary is: "The theory and development of computer systems able to perform tasks normally requiring human intelligence, such as visual perception, speech recognition, decision-making, and translation between languages". Merriam-Webster defines is it as "the ability of a machine to imitate intelligent human behavior" and the Encyclopedia Britannica defines it as "the ability of a digital computer or computer-controlled robot to perform tasks commonly associated with intelligent beings". Simply put Artificial intelligence is the ability of machines to think and work like human beings. This is possible by the help of two technologies- Machine Learning and Deep Learning

• Importance of Machine Learning & Deep Learning

Machine learning is a branch of artificial intelligence that helps machines learn and make predictions with respect to data. This type of machine learning is possible through pattern recognition and algorithms. For example, an algorithm that wants to identify bus will depend on images of other buses to educate itself regarding how a bus looks like. In this case the final destination is clear- to identify a bus, but in order to arrive to this final destination the machine has to take help from the data. Deep learning or deep neural learning is a branch of artificial intelligence that with the help of data and patterns functions in the same way as a human brain in decision making. Deep learning is basically a part of machine learning in artificial intelligence that by use of networks has the ability to learn independently from unstructured data.

- Uses of Machine Learning in Talent Management
- Talent Management

Talent management is the process of finding vacant positions, hiring the right personnel, developing the person skills according to the required positions and ensuring that the person is retained for an optimum period to meet the individual's and organization's long-term goals.

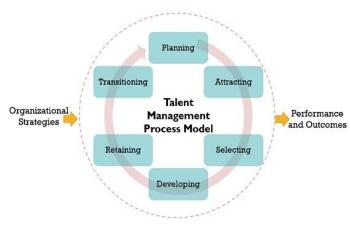
Talent Management Process Model

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• Role of Artificial Intelligence in Effective Talent Management

In recent years there have been growing concerns about machines taking over humanity. People also fear that machines are going to seize jobs and people would be left unemployed. In order to overcome this concern, Artificial intelligence with a human touch is the need of the hour. With human collaboration, the machines are becoming much more human friendly and are able to take care of the needs of humankind in a much better way.

The advent of artificial intelligence is a boon for the Human Resources department. Today artificial intelligent is prevalent in every sector ranging from IT, Automobiles, Aviation, Health and Medicine, Education to name a few. The sector which needs artificial intelligence the most is Human resource sector. The reason being people are so complicated that it is not easy for a Human Resources Manager to deal with human workforce. In this case Artificial intelligence works as a helping hand for the HR Manager.

• Importance of AI in Talent Management

According to Ted Greenwald- "Artificial intelligence is changing the way managers do their job from who gets hired to how they're evaluated to who gets promoted."- From the above lines it is clear that in today's world artificial intelligence can play a big role in talent acquisition and help HR managers to decide whom to hire and also keep a track of the performance appraisal and growth of employees which in return can solve most of the HR related issues faced by us time and again. The areas of Talent Management where Artificial intelligence can contribute are the following:

• Talent Acquisition and Retention of Employees

An enterprise can strive and work efficiently if only it has a good talent pool available. Nowadays people have become so street smart that they can go to any extent to prove that they are right for a position. With so many candidates applying for a profile it becomes very difficult for a HR Manager to find out the exact fit for a position. Here HR Manager with the help of Artificial intelligence can scan the entire database and segregate efficiently the required talented CV. Then the HR Manager can take interviews and hire the required person. This way the best person can be placed at the right position. This increases the performance of the person and the employee become happy by contributing to the organization and individual goal. This leads to effective retention of employees.

• Performance Management

Artificial intelligence contributes to HRM by cutting short the cyclical work of the HR Manager like screening of CV's, sourcing talent. This helps the HR Manager to have enough time to investigate the employee's developmental aspects within the company. Performance management is an important aspect of talent management. The right person at the right place through the help of artificial intelligence helps the person to perform better and better. Artificial Intelligence also contributes by screening through the existing employee data as well and lets the HR Manager know regarding the talent of the existing employee. The HR Manager in return having enough time can keep a track of the performance of the person and reward the employees by effective performance appraisal and this leads to employee satisfaction, retention and in return contribute to efficient talent management.

• Career Path Development

Artificial intelligence helps in career path planning for employees. Records say that the newer generation does not stick to a single job for a longer time. They have a tendency for job hopping. The older generation was more stable compared to today's generation. The company always wants that people don't leave their job but if they want they can change from one position to another within the company. Artificial intelligence helps here by planning for the employee depending on his or her preference and aspirations so that the person starts growing within the company and does not want to leave the company as his individual goal is met. Artificial intelligence also helps the HR Manager to plan the career for a person's future as well by providing the screened data so that the employees understand what exactly the person wants according to his or her preferences. The HR Manager in return helps so that the employee's present and future aspirations are taken care of and the employee grows as well as the company grows, and talent is retained.

II. REVIEW LITERATURE

"Talent acquisition through technology" acquiring best talent in the organization is very important. The paper Intelligent automation (Dr. Aruna Deshpande, 2018)states that artificial intelligence can be used in the following ways:

• AI Recruiting Assistants

This software communicates with the candidate automatically and saves lots of time of the HR.

Intelligent recruitment software: AI screening tools tries to understand the requirement of the company, screens the data, then selects the best candidate to be interviewed and informs the HR Manager so that the recruitment process goes very successfully, and the best person is hired.

• Digitized Interviews

ΑI analyses and understands the digitization



process of interviews like video interviews. It then through analyzation of the requirement finds the perfect fit and arranges for the interview depending on the person's job preferences and expectations.

"The Impact of artificial intelligence in Talent acquisition lifecycle of Organizations a Global perspective" (Dr. Saundarya Rajesh, Mr. Umasanker Kandaswamy and Ms. Anju Rakesh 2018). The paper sheds light on a LinkedIn report (2017) on global recruitment trends stressing that hiring in companies should be automated. This took the world by storm. This finding stated that screening and hiring will be fully automated throughout the world in order to remove biases in terms of caste, country, language, sex etc. and will give enough time to the HR for other activities. This automation will lead to increase in recruitment volume. This paper also discusses how AI is helpful in every stage of Talent management process from screening, recruitment, performance management, retention and career planning.

"Innovation is a process of industrial mutation that incessantly revolutionizes the economic structure from within, destroying the old one and incessantly creating the new one" (Sledzik, 2013). The paper states that innovations force the companies to plan for inclusion of artificial intelligence in the companies by changing its economic structures. It further goes on to explain how innovations can create a framework for adaptation of artificial intelligence in companies.

"Recruitment through artificial intelligenceconceptual study" (Geetha R and BhanuSree Reddy D). The paper states that effective recruitment is a part of talent management. Effective recruitment is very essential for the growth of the company. Without proper recruitment it is very difficult for any organization to survive. This paper throws light on the fact that artificial intelligence can help any organization to locate and recruit the best talent in the organization.

Limitations

- 1. The study is limited only to the multinational IT companies based in Pune- India- as the author is located in Pune.
- 2. The paper is based only on multinational IT sectors in Pune as artificial intelligence is generally widely used in IT sectors.
- 3. The article is limited only to 56 HR mangers in multinational IT companies in Pune- India as these 56 companies are the topmost multinational companies who are using artificial intelligence widely in their organization.

Objective

- 1. To explore and understand the importance of artificial intelligence in talent acquisition and retention of the employees in organization
- 2. To identify and critically analyze the contribution of artificial intelligence with respect to performance management and career path development of the employees.

3. To understand the challenges involved in proving that artificial intelligences a boon for HR managers in terms of Talent management and recommend solutions for the same.

Hypothesis

- 1. H0= Artificial Intelligence is not a boon for HR managers with respect to Talent Management.
 - H1= Artificial Intelligence is a boon for HR managers with respect to Talent Management
- H0= Artificial Intelligence cannot contribute in effective career path development of the employees in an organization
 - H1= Artificial intelligence can contribute effectively in career path development of the employees in an organization
- 3. H0= Artificial intelligence cannot help in employee engagement

H1= Artificial intelligence can help in employee engagement

III. RESEARCH METHODOLOGY

The descriptive research design adopted to test hypothesis and exploratory research helped to formulate objectives, hypothesis and variables of this research. Hence, practically this research is mixed research design of exploratory and descriptive methods. The purposive sampling technique is used to select 56 HR manager respondents from IT companies all around Pune city. The survey was conducted using Google forms with close ended Nominal and Likert scale questions. The questionnaire was based on 3 elements of Talent management such as talent acquisition, performance management and career path development. Computer tools like SPSS and MS-Excel were used for data analysis and statistical hypothesis testing.

IV. DATA ANALYSIS

The data collected is processed through SPSS software to estimate the relationships among variables considered for research study. The conclusions to justify the objectives and test the hypothetical relationships are drawn as mentioned

Reliability of Research Instrument

Case Processing Summary

	Cust I Toccss	ing Danima	· J
		N	%
Cases	Valid	56	100.0
	Excluded ^a	0	.0
	Total	56	100.0

a. List wise deletion based on all variables in the procedure.

Reliability Statistics

rtenasinej k	ratistics
Cronbach's Alpha	N of Items
.824	10



Observation:

The Cronbach's Alpha value is found 0.824 which is in accepted range and justify the 82.4% capacity of research instrument to measure the HR manager's perspective towards Artificial Intelligence as a revolution for HR in Talent Management.

Descriptive Data Analysis

Following are some interpretations of descriptive analysis

- 1. Companies are using moderate artificial intelligence for human capital management. According to 45.8% HR managers; 16.7% managers are saying that they use high intensity artificial intelligence followed by 10.4% using low level artificial intelligence for HR management.
- 2. 13.6% HR managers strongly agreed that today's HR is acknowledgeable followed by 18.2% agreed the same. Most of the HR managers are neutral in opinion about the acknowledgement of HR for enhancement of talent management.
- 3. Out of total employees' 27.3% have strongly agreed and 36.4% have agreed that Artificial Intelligence can be an effective tool in talent acquisition based on job description, education and locality whereas rest HR managers do not consider artificial intelligence useful for talent acquisition.
- 15.9% HR managers strongly and 34.1% moderately thinks that Artificial Intelligence can recommend best candidates for interview whereas 38.6% HR managers are neural in opinion about the same.

- 25% HR manages are strongly agreed and 43.2% are agreed that Artificial Intelligence is competent enough in automating screening and reduce human bias during interviews. 15% HR managers are neutral and 13.6% are disagreed about this statement.
- 43.2% HR managers are neutral, 18.2% are strongly agreed and 25% agreed that artificial intelligence is being used in their company to automatically engage the with candidates in terms of chat bots and messaging.
- 52.3% HR managers think that artificial intelligence can help in guiding new recruiters through company policies followed by 18.2% agreeing the statement. 20.5% HR managers are neutral about the statement followed by rest respondents disarraying the use of artificial intelligence for guiding HR managers.
- 25% HR managers strongly agreed and 40.9% agreed that Artificial Intelligence can be the effective tool for performance management through timely performance appraisal. 27.3% HR managers are negative opinion for the use of artificial intelligence in these two functions.
- Almost 70% HR managers thinks that artificial intelligence is helping in improving work place learning of employees whereas rest are negative about
- 10. 80% of respondents think that artificial intelligence helps HR managers in effective career path development for employees.

Hypothesis Testing

H0= Artificial Intelligence is not a boon for HR managers with respect to Talent Management.

Test of correlation is used to estimate the relationship between the applicability of artificial intelligence in talent management.

		Correl	lations			
					Artificial	Extent artificial intelligence is
			Artificial	Artificial	intelligence	being used in
			intelligence can	intelligence	competent	your company to
		Extent artificial	be an effective	recommend best	enough in	automatically
		intelligence is	tool in talent	candidates for	automating	engage with
		being used	acquisition	interviews	screening	candidates
Extent artificial intelligence is	Pearson Correlation	1	.211	.349**	.297*	.622**
being used	Sig. (2-tailed)		.018	.008	.026	.000
	N	56	56	56	56	56
Artificial intelligence can be an	Pearson Correlation	.211	1	.452**	.233	.174
effective tool in talent	Sig. (2-tailed)	.118		.000	.084	.200
acquisition	N	56	56	56	56	56
Artificial intelligence	Pearson Correlation	.349**	.452**	1	.381**	.286*
recommend best candidates for	Sig. (2-tailed)	.008	.000		.004	.032
interviews	N	56	56	56	56	56



Artificial intelligence	Pearson Correlation	.297*	.233	.381**	1	.200
competent enough in	Sig. (2-tailed)	.026	.084	.004		.139
automating screening	N	56	56	56	56	56
Extent artificial intelligence is	Pearson Correlation	.622**	.174	.286*	.200	1
being used in your company to	Sig. (2-tailed)	.000	.200	.032	.139	
automatically engage with	N	56	56	56	56	56
candidates						

^{**.} Correlation is significant at the 0.01 level (2-tailed).

Observation: Significant correlation values as highlighted in correlation table justifies rejection of null hypothesis.

Correlations

Artificial Artificial Artificial intelligence intelligence help intelligence can be a tool for HR helping HR HR managers in Artificial managers for managers in effective career Extent artificial intelligence help effective improving work path in guiding new intelligence is development for performance place learning of being used recruits management employees employees Extent artificial intelligence is Pearson Correlation .318 .348* 1 .189 .331 being used Sig. (2-tailed) .014 .017 .013 .009 56 Ν 56 56 56 56 .490** .686* Artificial intelligence help in Pearson Correlation .189 1 .626* guiding new recruits Sig. (2-tailed) .164 .000 .000 .000 Ν 56 56 56 56 56 .744** Artificial intelligence can be a Pearson Correlation .318* .626* .716* tool for HR managers for Sig. (2-tailed) .017 .000 .000 .000 effective performance 56 56 56 56 56

Artificial intelligence help HR	Pearson Correlation	.348**	.686**	.716**	.682**	1
managers in effective career	Sig. (2-tailed)	.009	.000	.000	.000	
path development for	N	56	56	56	56	56
employees						

.331

.013

56

.490**

.000

56

.744**

.000

56

1

56

.682*

.000

56

management

employees

Artificial intelligence helping

HR managers in improving

work place learning of

Pearson Correlation

Sig. (2-tailed)

N



^{*.} Correlation is significant at the 0.05 level (2-tailed).

^{*.} Correlation is significant at the 0.05 level (2-tailed).

^{**.} Correlation is significant at the 0.01 level (2-tailed).

Observation: Significant correlation values as highlighted in correlation table justifies rejection of null hypothesis.

 $H0=Artificial\ Intelligence\ cannot\ contribute\ in\ effective\ career\ path\ development\ of\ the\ employees\ in\ an\ organization$

Variables Entered/ Removed^b

Model	Variables Entered	Variables Removed	Method
- 1	Extent artificial intelligence is		Enter
	being used ^a		
1			

- a. All requested variables entered.
- b. Dependent Variable: Artificial intelligence help HR managers in effective career path development for employees

Model Summarv^b

Model			Adjusted R	Std. Error of		Cha	ange Statisti	cs		Durbin-Watso
	R	R Square	Square	the Estimate	R Square	F Change	df1	df2	Sig. F Change	n
1	.348ª	.121	.105	.840	.121	7.455	1	54	.009	2.310

- a. Predictors: (Constant), Extent artificial intelligence is being used
- b. Dependent Variable: Artificial intelligence help HR managers in effective career path development for employees

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	5.260	1	5.260	7.455	.009 ^a
	Residual	38.097	54	.706		
	Total	43.357	55			

- a. Predictors: (Constant), Extent artificial intelligence is being used
- b. Dependent Variable: Artificial intelligence help HR managers in effective career path development for employees

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients		
		В	Std. Error	Beta	t	Sig.
1	(Constant)	3.061	.325		9.426	.000
	Extent artificial intelligence is being	.268	.098	.348	2.730	.009
	used					

a. Dependent Variable: Artificial intelligence help HR managers in effective career path development for employees

Residuals Statistics^a

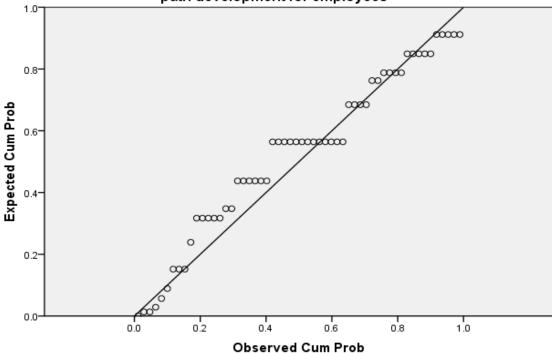
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	3.33	4.40	3.89	.309	56
Residual	-2.864	1.136	.000	.832	56
Std. Predicted Value	-1.825	1.639	.000	1.000	56
Std. Residual	-3.410	1.352	.000	.991	56

a. Dependent Variable: Artificial intelligence help HR managers in effective career path development for employees



Normal P-P Plot of Regression Standardized Residual

Dependent Variable: Artificial intelligence help HR managers in effective career path development for employees



Observation:

Significant Alpha vale p>0.05 for ANOVA and f-statistics indicates the rejection of null hypothesis which signifies that Artificial intelligence help in employee engagement.

H0= Artificial intelligence cannot help in employee engagement

This hypothesis describes the relationship between implementation of Artificial Intelligence and its impact on employee engagement. Test of regression is used to estimate the dependency relationship between these variables.

Variables Entered/Removed^b

Model		Variables	
	Variables Entered	Removed	Method
d 1	Today's HR knowledgeable enough for the usage of artificial intelligence,		Enter
i	Extent artificial intelligence is being used ^a		

a. All requested variables entered.

b. Dependent Variable: Extent artificial intelligence is being used in your company to automatically engage with candidates

Model Summary^b

Model						Chi	nge Statist	ics		
			Adjusted R	Std. Error of	R Square					Durbin-Wats
	R	R Square	Square	the Estimate	Change	F Change	df1	df2	Sig. F Change	on
1	.622ª	.387	.364	.840	.387	16.731	2	53	.000	1.593

a. Predictors: (Constant), Today's HR knowledgeable enough for the usage of artificial intelligence, Extent artificial intelligence is being used



Model Summary^b

Model					Change Statistics					
			Adjusted R	Std. Error of	R Square					Durbin-Wats
	R	R Square	Square	the Estimate	Change	F Change	df1	df2	Sig. F Change	on
1	.622ª	.387	.364	.840	.387	16.731	2	53	.000	1.593

- a. Predictors: (Constant), Today's HR knowledgeable enough for the usage of artificial intelligence, Extent artificial intelligence is being used
- b. Dependent Variable: Extent artificial intelligence is being used in your company to automatically engage with candidates

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	23.601	2	11.801	16.731	.000 ^a
	Residual	37.381	53	.705		
	Total	60.982	55			

- a. Predictors: (Constant), Today's HR knowledgeable enough for the usage of artificial intelligence, Extent artificial intelligence is being
- b. Dependent Variable: Extent artificial intelligence is being used in your company to automatically engage with candidates

Coefficients

	Coefficients							
Model		Unstandard	dized Coefficients	Standardized Coefficients				
		В	Std. Error	Beta	t	Sig.		
1	(Constant)	.956	.408		2.345	.023		
	Extent artificial intelligence is being	.565	.109	.619	5.197	.000		
	used		1			0		
	Today's HR knowledgeable enough	.007	.118	.007	.056	.956		
	for the usage of artificial intelligence							

a. Dependent Variable: Extent artificial intelligence is being used in your company to automatically engage with candidates

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N	
Predicted Value	1.53	3.81	2.73	.655	56	
Residual	-2.241	1.460	.000	.824	56	
Std. Predicted Value	-1.839	1.648	.000	1.000	56	
Std. Residual	-2.668	1.738	.000	.982	56	

a. Dependent Variable: Extent artificial intelligence is being used in your company to automatically engage with candidates

Observation:

Significant Alpha vale p>0.05 for ANOVA and f-statistics indicates the rejection of null hypothesis which signifies that Artificial intelligence help in employee engagement.

Findings and Conclusion

1. Artificial Intelligence is a boon for HR managers with respect to Talent Management.

- 2. Artificial intelligence can contribute effectively in career path development of the employees in an organization
- 3. Artificial intelligence can help in employee engagement.
- Use of artificial intelligence in HR management is still not so common as per the findings of this research.
- the HR Most of managers acknowledge the use of artificial



- intelligence in their domain.
- 6. It is found that artificial intelligence can be an effective tool in talent acquisition based on job description, education and locality.
- 7. The use of artificial intelligence is justified by HR managers for talent acquisition.
- 8. Artificial intelligence is also found useful in performance management, automating screening and to reduce human bias during interviews.
- 9. Artificial intelligence is found helpful in guiding new recruiters through company policies.
- 10. Artificial intelligence is found helpful in performance management through timely performance appraisal.
- 11. Artificial intelligence is found helpful in effective career path development for employees according to this study.

V. CONCLUSION

From the research it can be safely concluded that Artificial intelligence is the need of the hour. Artificial intelligence is such a weapon which can help the HR managers in IT sector to become the most profit making and successful sector in the entire country. Artificial intelligence and HR can be a great help to the society. With the help of Artificial intelligence HR managers can get rid of repetitive work and can dedicate themselves more towards effective talent acquisition, performance management and career development for the employees. This process helps in increasing the employability and job satisfaction of the people who are hired. The hired people's status in the society increases and he or she gets a social recognition. More and more people become financially independent and this not only helps in individual and company growth but it also directly increases the financial growth of a country.

SCOPE FOR FURTHER RESEARCH

This paper is based basically on the benefit of artificial intelligence in talent management in HR. There are other sectors where artificial intelligence can be a boon for HR. In this paper employee engagement as one of the factors is being researched but emotional intelligence is not touched. Emotional intelligence and empathy is very essential for improving the job experience and increase in employee engagement of an employee. The future study can be based on emotional intelligence and empathy. Through emotional intelligence and empathy the HR manager can understand the mind set of employees much better and can retain the employees better. Another area which can be researched is increase in employability with the help of artificial intelligence as the future belongs to the fact that man and machine will work together and would make employability much better and higher.

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